

## Shambhala Visa Card Fact Sheet

Thank you for your interest in the Shambhala Rewards Visa Classic ® Card!

- The Visa card will be issued by Ashoka Credit Union—a credit union founded by Chogyam Trungpa Rinoche in 1975 to serve the international Shambhala community.
- It is a Shambhala Rewards Visa Classic ® Card with standard fixed 12% APR (annual percentage rate) on purchases, balance transfers, and cash advances.
- For every purchase you make, Ashoka Credit Union will transfer a percentage to Shambhala. Your regular purchases will thus create a new income stream to support Shambhala’s activities, without incurring more cost to you than most other credit cards.
- The rewards include travel, hotels and merchandise. For every \$1 spent, the user earns 1 point. As an example, users would earn a \$500 airline ticket after one year of spending \$4,386 USD per month.
- Each applicant’s eligibility and credit limit is determined according to credit score and Ability-to-Repay industry standards.
- Services include fraud protection and 24/7 emergency customer service.
- Ashoka Credit Union is able to issue a card to Shambhalians living in almost any country.
  - Monthly Visa card bills must be paid in US dollars. (card holders living outside of the United States can pay online through Western Union. For more information please contact Ashoka Credit Union).
  - Standard foreign transaction fees apply on purchases made outside of the United States.
- **Annual fee:** A standard rewards card annual fee of \$30 applies. The fee will be waived for the first 12 months on each new account.
- **Application fees:**
  - For existing members of Ashoka Credit Union, there are no up-front costs.
  - For those new to Ashoka Credit Union, there is a one-time savings account deposit of \$20 to become a member (required for all new shareholders, refundable if the account is closed). You may choose to send it in with your application, or wait until after your application is reviewed and accepted.

**Online access:** Cardholders have on-line access to their card information-- transactions, monthly statements, rewards balance, and the ability to pay your bill online.

To download an application please click here:

<http://ashokacreditunion.org/Ashoka-Visa-Application.pdf>

Applicants may contact Ashoka directly via [info@ashokacreditunion.org](mailto:info@ashokacreditunion.org)

For more information about Ashoka Credit Union, please visit:

[www.AshokaCreditUnion.org](http://www.AshokaCreditUnion.org)