

Sakyong Support and Shambhala Mandala Services – *The Central Budget*

2015 Budget

For Internal Purposes Only

General Note: Our accounting is done to conform to GAAP (Generally Accepted Accounting Principles). However, this report is designed to provide a laypersons view of finances (i.e. cash basis) and is not a GAPP report. An example of the difference would be the mortgage of the Halifax Court. On this report we show the full monthly mortgage payment. On a GAPP report only the interest portion of that payment shows up as an expense and the principle is applied as a liability on the Balance Sheet.

Descriptions of Categories

Revenue: \$1,457,160

“Donations - Recurring”: \$380,000 includes all of the automatic monthly donations from individuals.

“Donations – One Time”: \$400,000 includes one-time donations made by individuals.

“Practice Centers”: \$123,000 in revenue sharing from Shambhala Mountain, Karne Choling, Dorje Denma Ling and Gampo Abbey.

“Transfers from Shambhala Centres: \$450,000 in revenue sharing from Shambhala Centres, including a transfer from Shambhala Europe on behalf of the European centres.

“Other”: \$20,000 in international program application fees and \$40,000 miscellaneous revenue.

Expense: \$1,436,293

Note: Salary benefits (listed below) include employer- paid payroll taxes, unemployment insurance, Canadian pension, US social security payments, and health insurance.

“Sakyong and Sakyong Wangmo Direct Support”: \$63,629 for direct payments to the Sakyong and Sakyong Wangmo and for their medical insurance.

“Support for Lamas”: \$22,200 for payments for Lady Konchok and Lama Pegyal.

“Sakyong Staff”: \$91,048 for a full time secretary, part time editor, part time travel coordinator, and part time support for the Mukpo Family financial officer.

“Court Staff”: \$89,960 for 2 Continuity Kusung assigned as staff to the Sakyong, 3 staff assigned to the Sakyong Wangmo/nannies for children, and machen (cook).

“Halifax Court Expenses”: \$65,375 for taxes, insurance, utilities and maintenance on the Sakyong’s residence in Halifax.

“Travel, Cars, Household, and Communications Expenses for the Court and Court Staff”: \$178,000 covers various expenses for the Mukpo family of 4 (soon to be 5) and the 6 court staff who live and travel with them. Expenses include travel, cars, household expenses including food, and communications both at home and when traveling.

“Executive”: \$52,864 includes the salary and benefits for Shambhala Executive Director, travel and miscellaneous business expenses (\$11,000) of Chagdzo Kyi Khyap Connie Brock (who does not receive a salary) and the executive director, as well an executive discretionary fund.

“Dorje Kasung”: \$43,801 covers a half time salary and benefits for the Kasung Kyi Khyap, who is the head of the Kasung, and a part time salary and benefits for the Kasung Executive Officer.

“Practice and Education”: \$99,325 covers the salary, benefits and miscellaneous expenses for two full time staff and the Kalapa Acharya (part time).

“Central Services and IT” \$138,190, salary and benefits for the Director of Centre and Group Support; and for IT staff (4 part time) to support office technology, the Shambhala database, centre website templates, shambhala.org, Shambhala Times, Shambhala Network.

“Governance Meetings”: \$12,000 to cover travel expenses associated with meetings of the Kalapa Council.

“Finance & Development”: \$154,799 covers the salary, benefits and miscellaneous business expenses for the staff of 3 full time and one part time.

“Administration”: \$281,302 for building costs, legal, audit fees, contract labor, insurance, bank and credit card processing fees, short term loan payments, and miscellaneous.

“Mortgage Payments”: \$131,000 for mortgage payments on the Sakyong’s official residence in Halifax, which is owned by Shambhala.

“Kalapa Valley”: \$12,800 for caretaker, maintenance and miscellaneous expenses.

See the next page for a spreadsheet report.

If you have any questions or would like more information, please contact Connie Brock at brock108108@gmail.com

**Sakyong Support and Shambhala Mandala
Services
Budget 2015**

	Budget 2015	Full time Equiv
Income		
Donations (Recurring)	380,000	
Donations (One Time)	400,000	
Practice Centres (SMC, KCL, DDL & Gampo Abbey)	123,000	
Transfers from Shambhala Centres	450,000	
Shambhala Europe	44,160	
Other	60,000	
Total Income	1,457,160	
Expenses		
Sakyong and Sakyong Wangmo Direct Support	63,629	
Support for Lamas – Lady Konchok & Lama Pegyal	22,200	
Sakyong Staff – Secretary, Editor, Travel Coord, Finance Support	91,048	2.5
Court Staff – Kusung, Attendants, Machen	89,960	6.2
Halifax Court – Taxes, Insurance, Utilities, Maintenance	65,375	
Travel, Cars, Household, Communications & Misc Expenses for Court and Court staff	178,000	
Executive (Ex Dir, Chagdzo Kyi Khyap)	52,864	1.0
Dorje Kasung	43,801	1.0
Practice & Education (Salaries)	99,325	2.5
Central Services and IT (Salaries & Equipment)	138,190	3.0
Governance Meetings	12,000	
Finance & Development (Salaries, Fundraising, Prof Services)	154,799	3.5
Administration (Legal, Ins, Building Costs, Bank & CC Charges)	281,302	
Mortgage payments (Halifax Court)	131,000	
Kalapa Valley	12,800	
Total Expenses	1,436,293	20
Revenue over Expense	20,867	